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November 16, 2026

Company name: Gyet Co., Ltd.
Representative: Tatsuya Kimura, Representative Director and President
(Securities code: 7603; Tokyo Stock Exchange Standard Market)
Inquiries: Daisuke Kobayashi, Director, General Manager of Administration Division
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Notice Regarding Borrowing of Funds by Consolidated Subsidiary and Guarantee of Obligations by the Company

COEN CO., LTD. (hereinafter "COEN"), a consolidated subsidiary of the Company, resolved at its Board of Directors meeting dated November 16, 2026 to borrow a total of 650 million yen in funds from GF Holdings Co., Ltd. and Complete Fellows Inc.. In addition, the Company resolved, by written resolution of its Board of Directors dated the same day, to provide a joint and several guarantee for each of these borrowings. The details are as announced below.

1. Reasons for the Borrowing and Guarantee of Obligations

The purpose of the following borrowing is to secure the funds necessary for COEN's business operations and to stabilize its cash flow. In addition, the Company will provide a joint and several guarantee for each borrowing in order to facilitate the fundraising of COEN, a consolidated subsidiary.

2. Overview of the Borrowing and Guarantee of Obligations

Lender	GF Holdings Co., Ltd.	Complete Fellows Inc.
Borrower	COEN CO., LTD.	COEN CO., LTD.
Borrowing Amount	250 million yen	400 million yen
Contract Date	November 16, 2026	November 16, 2026
Scheduled Date of Loan Execution	November 17, 2026	November 30, 2026
Scheduled Repayment Date	November 30, 2026	March 31, 2027: 200 million yen June 30, 2027: 200 million yen
Interest Rate	3.625% per annum	3.625% per annum
Repayment Method	Lump-sum repayment at maturity	Installment repayment
Joint and Several Guarantor	The Company	The Company

(Note 1) The total principal amount of the borrowings is650million yen. The 250 million yen borrowed from GF Holdings Co., Ltd. is scheduled to be repaid on November 30, 2026.
(Note 2) The Company will provide a joint and several guarantee for the principal, interest, default charges, and other obligations under each borrowing agreement. The total principal amount of the borrowings stated above does not represent the maximum amount of the guaranteed obligations.

3. Overview of the Consolidated Subsidiary

Item	Description
(1) Name	COEN CO., LTD.
(2) Location	3-2-2 Toranomon, Minato Ward, Tokyo
(3) Title and Name of Representative	Tatsuya Kimura, Representative Director, President
(4) Business Description	Planning, manufacturing, and sale of apparel clothing
(5) Capital	100 million yen
(6) The Company's Equity Ownership Ratio	100%

4. Overview of the Counterparties
(1) GF Holdings Co., Ltd.

Item	Details
(1) Name	GF Holdings Co., Ltd.
(2) Address	3-12-8 Takanawa, Minato-ku, Tokyo
(3) Title and Name of Representative	Kazuhiro Kodama, Representative Director, Chairman and President
(4) Business Description	Management and supervision of group companies
(5) Capital	10 million yen
(6) Date of Establishment	October 17, 2011
(7) Net Assets	Not disclosed at the request of the counterparty.
(8) Total Assets	Not disclosed at the request of the counterparty.
(9) Major Shareholders and Shareholding Ratios	Not disclosed at the request of the counterparty.
(10) Relationship with the Company	
Capital Relationship	The company and its affiliated companies have an investment relationship withG Future Fund1st Investment Limited Partnership, the parent company of the Company.
Personnel Relationship	Kazuhiro Kodama, Chairman of the Board of Directors of the Company, concurrently serves as Representative Director of the said company.
Business Relationship	In connection with this matter, the Company will jointly and severally guarantee the debt of COEN CO., LTD. borrowed from the said company.

(2) Complete Fellows Inc.

Item	Details
(1) Name	Complete Fellows Inc.
(2) Address	1-7-7 Shibuya, Shibuya Ward, Tokyo
(3) Title and Name of Representative	Hidenobu Igari, Representative Director, President
(4) Business Description	Manufacturing, wholesale, and retail of clothing and textile products; apparel OEM/ODM
(5) Capital	11 million yen
(6) Date of Establishment	July 2003
(7) Net Assets	Not disclosed at the request of the counterparty.
(8) Total Assets	Not disclosed at the request of the counterparty.
(9) Major Shareholders and Shareholding Ratios	Not disclosed at the request of the counterparty.
(10) Relationship with the Company	
Capital Relationship	There is no direct capital relationship with the Company; however, the company is an indirect wholly owned (100%) subsidiary of GF Holdings Co., Ltd., which is a major investor in G Future Fund 1st Investment Limited Partnership, the parent company of the Company.
Personnel Relationship	There is no personal relationship between the Company and the relevant company that should be noted.
Business Relationship	In this matter, the Company will provide a joint and several guarantee for the debt that COEN CO., LTD. borrows from the company.

(Note) The financial condition and operating results for the most recent three years have not been disclosed at the request of the counterparty.

5. Response to Conflict of Interest

Kazuhiro Kodama, Chairman of the Board of Directors of the Company, concurrently serves as Representative Director of GF Holdings Co., Ltd., the lender, and has a special interest in this matter. Accordingly, he did not participate in the written resolution of the Board of Directors regarding this matter. In addition, Tatsuya Kimura, Representative Director, President of the Company, participated in this resolution.

6. Future Outlook

The impact of this matter on the Company's consolidated financial results for the Fiscal Year Ending February 2027 is minor.

End