

This document has been translated from the Japanese original for reference purposes only.
In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



October 20, 2026

Company name:	Gyet Co., Ltd.
Representative:	Tatsuya Kimura, Representative Director and President (Securities code: 7603; Tokyo Stock Exchange Standard Market)
Inquiries:	Daisuke Kobayashi, Director and General Manager of Management Division (Telephone: +81-3-3316-1911)

(Change in Disclosed Matters) Notice Regarding Issuance of the 2nd Unsecured Ordinary Bonds
and Change in Use of Proceeds Related to the 12th Stock Acquisition Rights

Gyet Co., Ltd. (hereinafter "the Company") hereby announces that, pursuant to a resolution of the Board of Directors dated October 20, 2026, the Company has decided to issue the 2nd Unsecured Ordinary Bonds (hereinafter the "Bonds"), with EVO FUND as the planned allottee, and to change a part of the use of proceeds announced in the "Notice Regarding Issuance of New Shares through Third-Party Allotment(Contribution in Kind) and the 12th Stock Acquisition Rights, Conclusion of a Purchase Agreement for Stock Acquisition Rights, Issuance of the 1st Unsecured Bonds (Private Placement), Change in Use of Proceeds Raised through the 11th Stock Acquisition Rights (with Exercise Price Adjustment Clause), Partial Amendment to the Articles of Incorporation, Capital and Business Alliance, and Change of Parent Company and Other Affiliated Companies" dated February 24, 2026, as described below.

1 . Reason for Issuance of the Bonds and Change in Use of Proceeds

Regarding the funds to be raised through the issuance of the 12th Stock Acquisition Rights by third-party allotment announced on February 24, 2026, the Company had originally planned to allocate such funds to M&A, capital alliances, investments in new companies and new businesses, and the redemption of the 1st Unsecured Bonds (Private Placement)

As of October 19, 2026, with respect to the 12th Stock Acquisition Rights, 22,660,000 shares out of the 30,660,000 shares of potential shares related to the initial issuance have been exercised, representing an exercise ratio of 73.91%, with a cumulative exercise payment amount of 453 million yen. The unexercised portion amounts to 8,000,000 shares, and the expected payment amount based on the initial exercise price of 20 yen is 160 million yen.

The initially announced fundraising amount of 602 million yen (rounded down to the nearest million yen) represents the estimated net proceeds, calculated as the total expected payment amount of 613 million yen(rounded down to the nearest million yen) assuming all stock acquisition rights are exercised, plus the issuance price of the stock acquisition rights, less the estimated issuance expenses of 10 million yen(rounded down to the nearest million yen).

Currently, the GYET Group is promoting M&A, capital alliances, and investments in new companies and new businesses, as well as advancing PMI, including business integration with acquired companies and alliance partners and the development of management control systems, with a view to strengthening its business foundation and enhancing corporate value over the medium to long term. In the course of these efforts, the Company has come to determine that it is important to secure the necessary investment funds in a timely manner in order to steadily and promptly implement these measures.

For this reason, without waiting for the funds to be raised from the unexercised portion of the 12th Stock Acquisition Rights, the Company has decided to issue the Bonds, with EVO FUND as the underwriter, for the purpose of promptly securing the funds necessary to promote M&A, capital alliances, investments in new companies and new businesses, and PMI. Through the issuance of the Bonds, the Company aims to reduce the uncertainty regarding the timing of fundraising and to achieve swift response to business opportunities and smooth promotion of integration measures across group companies.

On the other hand, the company plans to sequentially redeem the Bonds in advance using, as the source of funds, the payment amounts arising from the exercise of the 12th Stock Acquisition Rights. In connection with this, it became necessary to transfer a portion of the funds, 160 million yen, which had originally been planned to be directly allocated to M&A, capital alliances, and investments in new companies and new businesses, to the redemption funds for the Bonds. As a result, the company has decided to change the use of the proceeds raised through the 12th Stock Acquisition Rights. The payment amounts arising from the exercise of the 12th Stock Acquisition Rights are expected to be used for the redemption of the Bonds for as long as any unredeemed amount of the Bonds remains outstanding. In addition, the redemption of the 1st Unsecured Bonds (Private Placement) (300 million yen) has already been completed.

<Overview of the Bonds>

1.	Name	Gyet Co., Ltd. 2nd Unsecured Ordinary Bonds
2.	Total amount of the bonds	160,000,000 yen
3.	Amount of each bond	One type of 4,000,000 yen
4.	Payment date	October 20, 2026
5.	Redemption date	December 4, 2028
6.	Interest rate	0.0% per annum
7.	Issue price	100 yen per 100 yen face value
8.	Redemption price	100 yen per 100 yen face value
9.	Redemption method	Lump-sum redemption at maturity; provided, however, that provisions for early redemption under certain circumstances are stipulated.
10.	Sole underwriter	EVO FUND
11.	Use of proceeds	M&A, capital alliances, and investments in new companies and new businesses

2 . Change in Use of Proceeds

The changed portions are underlined.

(1) Initial Plan

Specific use	Amount (million yen)	Expected disbursement period
M&A, capital alliances, and investments in new companies and new businesses	<u>302</u>	April 2026 to February 2029
Redemption of The 1st Unsecured Bonds (Private Placement)	300	300 April 2026 to <u>April 2027</u>
Total	602	

(2) Details of the Current Change

Specific Use of Funds	Amount (million yen)	Scheduled Disbursement Period
M&A, capital alliances, and investment in new companies and new businesses	<u>142</u>	April 2026 to February 2029
Redemption of The 1st Unsecured Bonds (Private Placement)	300	April 2026 to <u>August 2026</u>
<u>Redemption of the Bonds</u>	<u>160</u>	<u>October 2026 to December 2028</u>
Total	602	

3 . Impact of the Issuance of the Bonds and the Change in Use of Funds on Business Performance

The issuance of the Bonds will make it possible to secure, at an early stage, the funds necessary to promote M&A, capital alliances, investment in new companies and new businesses, and PMI, and the Company believes this will support the implementation of measures aimed at strengthening the business foundation of the GYET Group. In addition, by applying the proceeds from the exercise of the 12th Stock Acquisition Rights to the early redemption of the Bonds, the Company plans to proceed with the redemption of the Bonds in stages.

On the other hand, the specific impact of the issuance of the Bonds and the change in use of funds on the Company's consolidated financial results for the current fiscal year has not yet been determined at this time. Going forward, if it is expected that there will be a material impact on business performance depending on the progress of investment projects and PMI measures, the occurrence of related expenses, and other factors, the Company will promptly make an announcement.

4 . Future Outlook

The Company will continue to promote M&A, capital alliances, investment in new companies and new businesses, and PMI in a planned and prompt manner, and will work to strengthen the management foundation of the Group as a whole and to create synergies among its businesses. With regard to the redemption of the Bonds, the Company will respond appropriately based on the status of the exercise of the 12th Stock Acquisition Rights. Should any matter requiring disclosure arise in the future, the Company will promptly make an announcement.

End