

This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



October 9, 2026

Company name: Gyet Co., Ltd.
Representative: Tatsuya Kimura,
Representative Director
and President
(Securities code: 7603;
Tokyo Stock Exchange
Standard Market)
Inquiries: Daisuke Kobayashi,
Director and General
Manager of Management
Division
(Telephone: +81-3-3316-1911)

Notice Regarding Commencement of Consideration of Transition to a Holding Company Structure

Gyet Co., Ltd. (hereinafter "the Company") resolved at its Board of Directors meeting held today to commence consideration of a transition to a holding company structure with a view toward achieving sustainable growth and enhancing corporate value of the Company group going forward, and hereby announces this as follows.

1. Background and Purpose of the Consideration

The Gyet Co., Ltd. group has been working to restore the profitability of its existing businesses and create new growth areas, centered on the Apparel and Lifestyle Business.

In addition, the Company group has been expanding its business domain, including through making COEN CO., LTD. a consolidated subsidiary in March 2026. On the other hand, the Company believes that in order for the Company's group to achieve sustainable growth, it is important to regard the expansion of customer touchpoints, improvement of profitability, and improvement of business structure as common management challenges for the group, and to optimize management resources and functions from a group-wide perspective, rather than having each operating company address these matters individually.

In light of this situation, as the Company has been considering the appropriate form of group management structure from a medium- to long-term perspective, the Company has decided to commence consideration of a transition to a holding company structure, as a management foundation for clarifying the function responsible for formulating group strategy and allocating management resources from the execution function of each business, and for optimizing management resources and functions across the group.

The Company currently expects the following effects, among others, from the transition to a holding company structure.

(1) Advancement of Group Management

By having the holding company take responsibility for the overall group management strategy, business portfolio, and allocation of management resources, and by managing the group from an overarching perspective, the Company aims to achieve optimal allocation of management resources based on the growth potential and profitability of each business. In addition, the Company will consider improving efficiency and sophistication through group-wide collaboration and standardization of functions that each operating company individually possesses, thereby enhancing the competitiveness of the group as a whole.

(2) Enhancement of the Autonomy and Agility of Each Operating Company

By clarifying the roles of the group-wide strategic function and the execution function of each business, and by clarifying the authority and responsibility of each operating company, the Company aims to enable rapid decision-making tailored to the characteristics of each business and market environment, thereby improving the speed of management.

(3) Promotion of Growth Strategy and Business Portfolio Strategy

The Company will establish a management foundation capable of flexibly responding to the expansion and reconstruction of the business portfolio, including new businesses, M&A, and capital and business alliances aimed at future growth, while also promoting the allocation of management resources to growth areas from a group-wide perspective.

(4) Strengthening of Group Governance

By having the holding company formulate the overall group management policy and strategy, and by establishing a structure in which each operating company is responsible for its own business operations, the Company aims to clarify the management responsibilities of each company while strengthening the governance and management control system of the group as a whole.

2. Scheduled Timing and Method of Transition to a Holding Company Structure

Going forward, subject to the necessary corporate resolutions and prescribed procedures, the Company will proceed with its consideration of transitioning to a holding company structure, targeting the fiscal year ending February 2028.

Regarding the specific method, schedule, and other details concerning the transition to a holding company structure, the Company will continue its consideration going forward and will announce such details separately once they have been determined.

3. Future Outlook

This matter represents the commencement of consideration of a transition to a holding company structure at this time, and the impact on the Company's consolidated business results has not yet been determined at this point.

Going forward, if any matters requiring disclosure are determined, the Company will promptly announce them.