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May 22, 2026

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Representative: Tatsuya Kimura,
Representative Director
and President
(Securities code: 7603;
Tokyo Stock Exchange
Standard Market)
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Matters Concerning Controlling Shareholders and Other Related Parties

Gyet Co., Ltd. (hereinafter "the Company") hereby notifies you of the matters concerning its controlling shareholders and other related parties as set forth below.

1. Trade Names of Parent Companies, Controlling Shareholders (Excluding Parent Companies), or Other Affiliated Companies

(As of March 31, 2026)

Name	Attribute	Voting Rights Ownership Ratio (%)			Stock Issued Listed on Financial Instruments Exchange, etc.
		Directly Owned	Included in Aggregate	Total	
G Future Fund 1st Investment Limited Partnership	Parent Company	77.89	—	77.89	—
Trust Up Co., Ltd.	Parent Company	—	77.89	77.89	—

2. In Cases Where There Are Multiple Parent Companies, the Trade Name or Name of the Company Deemed to Have the Greatest Influence on the Listed Company, and the Reasons Thereof

Gyet Co., Ltd. (hereinafter "the Company") has two parent companies: G Future Fund 1st Investment Limited Partnership and Trust Up Co., Ltd.

At present, there are no secondments of officers from either company, nor any particular business transactions or loan relationships, and the Company does not receive any ongoing influence over its management policies or business activities from either company.

However, since Trust Up Co., Ltd. is the general partner of G Future Fund 1st Investment Limited Partnership and holds the substantive decision-making authority with respect to investment decisions and the management of the partnership, the Company recognizes Trust Up Co., Ltd. as the parent company that has the greatest influence on The Company.

3. The Position of Gyet Co., Ltd. within the Corporate Group of the Parent Companies, and Other Relationships between Gyet Co., Ltd. and the Parent Companies

G Future Fund 1st Investment Limited Partnership is an investment limited partnership established on September 7, 2023, pursuant to the Act on Investment Limited Partnership Contracts, with Trust Up Co., Ltd. as its general partner. Trust Up Co., Ltd. is the managing partner of G Future Fund 1st Investment Limited Partnership.

Furthermore, there are no transactional relationships involving the purchase or sale of goods between The Company and G Future Fund 1st Investment Limited Partnership or Trust Up Co., Ltd. Among the Company's 7 directors and 3 auditors, none concurrently serve as officers of G Future Fund 1st Investment Limited Partnership or Trust Up Co., Ltd.

4. Business Restrictions and Other Matters Arising from Belonging to the Corporate Group of the Parent Companies

There are no material transaction agreements or similar arrangements between the Company and G Future Fund 1st Investment Limited Partnership or Trust Up Co., Ltd. that would impair the Company's independence. Furthermore, there are no restrictions on the Company's business activities.

5. Status of Ensuring a Certain Level of Independence from Parent Companies

There are no business restrictions from G Future Fund 1st Investment Limited Partnership or Trust Up Co., Ltd., and the Company conducts its business activities independently. The Company recognizes that its independence from these companies is maintained.

6. Matters Concerning Transactions with Controlling Shareholders and Other Related Parties

The transaction amounts between the Company and G Future Fund 1st Investment Limited Partnership and Trust Up Co., Ltd. are omitted from disclosure as they are not material.

7. Status of Implementation of Measures to Protect Minority Shareholders When Conducting Transactions with Controlling Shareholders, in Cases Where a Controlling Shareholder Exists

The Company's policy is to comply with the Corporate Governance Code and related regulations and to conduct transactions on reasonable terms equivalent to those with general business partners so as not to cause disadvantage to minority shareholders in transactions with controlling shareholders.

Currently, there are no transactions with controlling shareholders or their affiliated companies; however, should any transactions arise in the future, the Company will respond fairly in accordance with the same policy.