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May 20, 2026

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## Notice Regarding the Conclusion of a Franchise Agreement and the Commencement of a New Business (Purchase Business)

At the Board of Directors meeting held today, Gyet Co., Ltd. (hereinafter "the Company") resolved to enter into a franchise agreement (hereinafter "the Franchise Agreement") with Authentic Co., Ltd. (hereinafter "Authentic") and to commence a new business (hereinafter "the Business") utilizing Authentic's purchase business brand "Kofukuya." The details are as follows.

### 1. Reasons for Concluding the Franchise Agreement and Commencing the New Business

In addition to its existing apparel business, the Company has been exploring opportunities to create new revenue streams, recognizing the diversification of its revenue base and the improvement of store profitability as key management priorities. In recent years, the reuse market has continued to expand, and the Company has determined that the purchase and resale business for branded goods, precious metals, and similar items is particularly well-suited for new service development leveraging its existing store network.

Under these circumstances, the Company has concluded the Franchise Agreement with Authentic, which possesses expertise and brand recognition in the purchase and reuse business, and has decided to commence a purchase business at its stores.

## 2. Overview of the New Business

The Company will utilize the purchase business brand "Kofukuya" operated by Authentic to conduct a business primarily focused on the purchase of branded goods, precious metals, and similar items in a shop-in-shop format at stores operated by the Company.

In the Business, the Company will be responsible for store operations and purchase activities, and is expected to receive from Authentic a license to use trademarks and other intellectual property, provision of know-how related to purchasing, management guidance, and support for store opening operations, among other services.

(1) Business Description	Purchase of branded goods, precious metals, and similar items
(2) Business Format	Shop-in-shop format within Gyet Co., Ltd.'s existing stores
(3) Brand Used	Kofukuya
(4) Scheduled Commencement Date	May 22, 2026
(5) Total Amount of Special Expenditures Planned for the New Business	The total amount of special expenditures planned in connection with the commencement of the Business is currently estimated to be approximately 15 million yen. This amount is considered immaterial relative to the scale of the Company's business operations.
(6) Future Expansion	The Business will initially be launched at the Company's existing stores, and based on the results, the Company will consider a gradual expansion of the stores in which the Business is deployed.

## 3. Overview of the Franchise Agreement

The principal terms of the Franchise Agreement are as follows.

(1) Name of Agreement	Franchise Agreement
(2) Contracting Parties	Authentic Co., Ltd. and Gyet Co., Ltd.
(3) Terms of Agreement	Authentic will grant the Company a license to use the "Kofukuya" trademark and other intellectual property, provide management know-how, offer management guidance, and support store opening operations, among other services. The Company will operate the purchase business at its stores pursuant to the Franchise Agreement.
(4) Royalties	The Company will pay prescribed royalties to Authentic pursuant to the Franchise Agreement.
(5) Financial Assistance	If the Company so desires, the Company may receive financial assistance from Authentic necessary for the execution of the Business. The specific amounts and timing shall be agreed upon separately between the parties.
(6) Purchase Guarantee, etc.	With respect to items purchased by the Company based on conditions presented in advance by Authentic, a mechanism is in place whereby Authentic guarantees the purchase of such items and bears the responsibility for authenticity verification and certain associated risks.

(7) Contract Term	One (1) year (automatically renewed for an additional one-year period on the same terms and conditions, unless either party provides written objection no later than one month prior to the expiration date; the same shall apply thereafter).
(8) Agreement Execution Date	May 20, 2026

※ The above is a summary of the Franchise Agreement, and the details shall be governed by the provisions of the Franchise Agreement concluded between the parties. It should be noted that, as of the present time, there are no plans for the Company to acquire shares of Authentic, for Authentic to acquire shares of the Company, or for the Company and Authentic to jointly establish a new company.

#### 4. Overview of the Counterparty

(1) Name	Authentic Co., Ltd.
(2) Location	3-12-8 Takanawadai, Minato-ku, Tokyo
(3) Title and Name of Representative	Representative Director: Katsuhiko Harima
(4) Business Description	Purchase and sale of branded goods and similar items, reuse business, franchise business, etc.
(5) Capital Stock	10 million yen
(6) Date of Establishment	February 9, 2026
(7) Major Shareholders and Shareholding Ratios	Kazuhiro Kodama (40%), Katsuhiko Harima (20%), Hidefumi Honmyo (20%), Tomohiro Yoshida (20%)
(8) Relationship with Gyet Co., Ltd.	Capital Relationship: None. Personnel Kazuhiro Kodama, a shareholder of the Relationship: company, is the Representative Director and Chairman of the Company. Business Relationship: None. Status of Applicability There is a possibility that this may as Related constitute a related party transaction. Party:
(9) Financial Condition and Business Results for the Most Recent Three Fiscal Years	As the company was recently established, there are no financial condition or business results for the most recent three fiscal years to be disclosed.

#### 5. Matters Concerning Transactions with Related Parties

Kazuhiro Kodama, a shareholder of Authentic, is the Representative Director and Chairman of the Company. Therefore, transactions related to this Franchise Agreement and the New Business may constitute related party transactions.

From the perspective of ensuring fairness and transparency in the decision-making process regarding this matter, Kazuhiro Kodama did not participate in the deliberation or resolution of the Board of Directors meeting concerning this matter. Furthermore, the terms of the Franchise Agreement and the appropriateness of the Business were thoroughly examined and resolved by the directors excluding him.

The Company will continue to operate the Business under an appropriate governance framework going forward.

#### 6. Schedule

(1) Date of Board of Directors Resolution	May 20, 2026
(2) Date of Agreement Execution	May 20, 2026
(3) Scheduled Date of Business Commencement	May 22, 2026 (scheduled)

#### 7. Future Outlook

The impact of this matter on the Company's business performance for the fiscal year ending February 2027 is expected to be minimal. Should any matters requiring disclosure arise in the future, the Company will promptly make the necessary disclosures.