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Company name: Gyet Co., Ltd.
Representative: Koji Ishino, Representative Director and President
(Securities code: 7603; Tokyo Stock Exchange Standard Market)
Inquiries: Daisuke Kobayashi, Director and General Manager of Management Division
(Telephone: +81-3-3316-1911)

Notice Regarding Change of Representative Director, Election of Director Candidates, and Retirement of Directors

Gyet Co., Ltd. (hereinafter "the Company") resolved at the Board of Directors meeting held today regarding the change of Representative Director and the election of director candidates to be submitted to the 36th Annual General Meeting of Shareholders scheduled to be held on Thursday, May 21, 2026, and hereby announces such resolutions. The Company also announces that certain directors are scheduled to retire upon the conclusion of said Annual General Meeting of Shareholders, as described below.

1. Change of Representative Director

(1) Reason for the Change

In light of the fact that the Company is at a turning point in reviewing its business structure and rebuilding its growth strategy, the Company is making this change of Representative Director in order to transition to a management structure that ensures the reliable execution of business structural reforms and to promote the enhancement of corporate value.

(2) Details of the Change

Name	New Position	Current Position
Tatsuya Kimura	Representative Director and President	—
Koji Ishino	Advisor	Representative Director and President

※ Koji Ishino is scheduled to retire as Representative Director and President upon the expiration of his term at the conclusion of the Annual General Meeting of Shareholders scheduled to be held on May 21, 2026.

(3) Brief Profile of the Newly Appointed Representative Director Candidate

Name	Brief Profile
Tatsuya Kimura (Born October 7, 1976)	January 2002　Joined UNITED ARROWS LTD. April 2016　Executive Officer, UNITED ARROWS LTD. April 2017　Senior Executive Officer, UNITED ARROWS LTD. April 2018　General Manager, Business Division, UNITED ARROWS LTD. June 2018　Director and Managing Executive Officer, UNITED ARROWS LTD. November 2020　Director and Senior Managing Executive Officer, UNITED ARROWS LTD. April 2021　Director, Senior Managing Executive Officer and COO, UNITED ARROWS LTD. April 2022　Representative Director and President, COEN CO., LTD. (current)

※ Number of shares of Gyet Co., Ltd. held: 0 shares.

(4) Scheduled Date of Change
May 21, 2026

2. Election of Director Candidates (Scheduled Date of Appointment: May 21, 2026)
(1) Reason for Election
In light of the fact that all seven directors under the current structure will reach the end of their terms upon the conclusion of the 36th Annual General Meeting of Shareholders scheduled to be held on May 21, 2026, seven directors (4 reappointments and 3 new appointments) are to be elected.
The Company is currently at an important turning point, advancing a review of its business structure and a rebuilding of its growth strategy aimed at establishing new growth areas in addition to improving the profitability of existing businesses. In particular, in addition to rebuilding the earnings base through the integration of store operations and digital domains, enhancing the management control structure and governance functions—including addressing business opportunities and risks related to crypto assets held by the Company—has become a critical management challenge.
In light of such management environment, from the perspective of ensuring continuity and stability in business execution, four of the current directors are being reappointed, while three individuals with the expertise and experience necessary to address these challenges have been newly elected as director candidates.
Specifically, as a candidate for Representative Director and President, the Company has elected an individual well-versed in business operations and organizational management who will be responsible for executing business structural reforms and growth strategies. As outside directors, in addition to an individual with management experience in the digital and e-commerce domain, the Company has elected an individual with specialized legal and governance knowledge in advanced fields such as

crypto assets and blockchain, thereby establishing a structure that achieves both the strengthening of the executive structure and the enhancement of supervisory functions.
Through these measures, the Company will steadily advance business structural reforms while enhancing its digital strategy and strengthening corporate governance, thereby realizing sustainable enhancement of corporate value.

3. Director Candidates

Name	New Position	Current Position	Candidate Type
Kazuhiro Kodama	Representative Director and Chairman	Representative Director and Chairman	Reappointment
Tatsuya Kimura	Representative Director and President	—	New Appointment
Daisuke Kobayashi	Director, General Manager of Administrative Headquarters	Director, General Manager of Administrative Headquarters	Reappointment
Nobuhiko Uchino	Director, General Manager of Sales Headquarters	Director, General Manager of Sales Headquarters	Reappointment
Takahiro Tachibana	Director	Director	Reappointment
Naoya Inoue	Outside Director	—	New Appointment
Kenshiro Michishita	Outside Director	—	New Appointment

※ The above appointments are subject to formal approval at the 36th Annual General Meeting of Shareholders scheduled to be held on May 21, 2026, and at the Board of Directors meeting to be held following the General Meeting of Shareholders.

4. Biographical Profiles of Newly Appointed Director Candidates

Name	Biographical Profile
Naoya Inoue (Born February 18, 1965)	April 1987　Joined Itochu Corporation April 2003　President and Representative Director, MAGASEEK Corporation January 2025　Outside Director, AB&Company Co., Ltd. (current)
Kenshiro Michishita (Born April 17, 1989)	December 2017　Registered as Attorney-at-Law; Joined Nishimura & Asahi January 2020　Representative Attorney, The SAKURA Law Office (current) July 2025　Registered as Administrative Scrivener

※ Mr. Naoya Inoue and Mr. Kenshiro Michishita are candidates for Outside Director as defined under Article 2, Item 15 of the Companies Act. Both individuals satisfy the requirements for independent officers as stipulated by the Tokyo Stock Exchange, and it is planned to register them as independent officers.

5. Retirement of Directors (Scheduled Retirement Date: May 21, 2026)

(1) Directors Scheduled to Retire

Koji Ishino　Current Position: Representative Director and President

Kumi Matsumoto　Current Position: Outside Director

Saki Tsujihara　Current Position: Outside Director

(2) Reason for Retirement

Retirement upon expiration of term of office