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Notice Regarding Completion of Payment for New Shares through Third-Party Allotment (In-Kind Contribution) and 12th Stock Acquisition Rights, and Changes in Parent Company and Other Affiliated Companies

Gyet Co., Ltd. (hereinafter "the Company") hereby announces that on March 31, 2026, it has confirmed the completion of payment for the total issue amount of new shares (922,000,000 yen) and the total issue amount of stock acquisition rights (3,066 yen). This relates to the issuance of new shares through third-party allotment (hereinafter "Share Third-Party Allotment") to G Future Fund 1st Investment Limited Partnership (hereinafter "Share Allottee" or "G Fund") and the issuance of the 12th Stock Acquisition Rights (hereinafter "Stock Acquisition Rights Third-Party Allotment") to EVO FUND (Cayman Islands, Representatives: Michael Larch, Richard Chisholm) (hereinafter "Stock Acquisition Rights Allottee" or "EVO FUND", and collectively with Share Allottee, the "Allottees"). These issuances were resolved at the Board of Directors meeting held on February 24, 2026, and approved at the Extraordinary General Meeting of Shareholders held on March 30, 2026 (hereinafter "Extraordinary General Meeting"). Additionally, G Fund and Trust Up Co., Ltd., which were previously classified as other affiliated companies of the Company, have become parent companies rather than other affiliated companies as of March 31, 2026.

For details regarding the Share Third-Party Allotment and Stock Acquisition Rights Third-Party Allotment, please refer to the "Notice Regarding Issuance of New Shares through Third-Party Allotment (In-Kind Contribution) and 12th Stock Acquisition Rights, Conclusion of Stock Acquisition Rights Purchase Agreement, Issuance of 1st Unsecured Corporate Bonds (Private Placement), Change in Use of Proceeds from 11th Stock Acquisition Rights (with Exercise Price Adjustment Clause), Partial Amendment to Articles of Incorporation, Capital and Business Alliance, and Changes in Parent Company and Other Affiliated Companies" announced on February 24, 2026.

I. Completion of Payment for New Shares through Third-Party Allotment (In-Kind Contribution) and 12th Stock Acquisition Rights

1. Overview of New Share Issuance

(1) Payment Period	From March 31, 2026 to April 6, 2026
(2) Number of New Shares to be Issued	46,100,000 shares
(3) Issue Price	20 yen per share
(4) Amount of Funds to be Raised (Total Amount)	922,000,000 yen As this Share Third-Party Allotment is through in-kind contribution of property other than cash, there will be no cash payment. The in-kind contribution property consists of common shares of AltPlus Inc. (hereinafter "AltPlus") held by the Share Allottee (hereinafter "AltPlus Shares"). The value per AltPlus Share is set at 43 yen, which was the closing price of AltPlus Shares on the Tokyo Stock Exchange on March 30, 2026 (the date of the Extraordinary General Meeting resolution). The Share Allottee contributed 21,441,900 AltPlus Shares (rounded up to the nearest 100 shares), calculated by dividing the total payment amount by 43 yen.
(5) Method of Offering or Allotment	All new shares will be allotted to the Share Allottee through third-party allotment.
(6) In-Kind Contribution Property Content and Value	21,441,900 AltPlus shares (Value per share: 43 yen)
(7) Allottee	G Fund
(8) Other	At the Extraordinary General Meeting, resolutions were approved regarding the significant dilution due to the issuance of new shares, third-party allotment involving changes in controlling shareholders, advantageous issuance, and amendments to the Company's Articles of Incorporation (increase in total number of authorized shares). After the securities registration statement under the Financial Instruments and Exchange Act became effective, the Share Allottee submitted an application by the day before the start of the payment period, and the Company made the allotment.

Note: As one of the exceptions to the inspector's investigation of the value of properties contributed in kind, when the value of marketable securities among the contributed properties does not exceed the final market price on the date when such value was determined (or the price of the first executed trade thereafter if no trades occurred on that date), an inspector's investigation of the value of such securities is not required (Article 207, Paragraph 9, Item 3 of the Companies Act and Article 43, Item 1 of the Ordinance for Enforcement of the Companies Act). In accordance with these provisions, an inspector's investigation is not required for the in-kind contribution in this Share Third-Party Allotment.

2. Overview of Stock Acquisition Rights Issuance

(1)	Allotment Date	March 31, 2026
(2)	Number of Stock Acquisition Rights to be Issued	306,600 units (100 common shares per stock acquisition right)
(3)	Issue Price	Total amount of 3,066 yen (0.01 yen per stock acquisition right)
(4)	Number of Potential Shares from This Issuance	30,660,000 common shares
(5)	Amount of Funds to be Raised	602,685,066 yen (Note)
(6)	Exercise Price	<p>20 yen per share The exercise price will be adjusted in cases where new common shares of the Company are issued (excluding certain cases) as follows:</p> $\text{Adjusted Exercise Price} = \text{Pre-adjustment Exercise Price} \times \frac{\text{Number of existing common shares}}{\text{Number of existing common shares} + \text{Number of new shares to be issued}}$ <p>This exercise price adjustment method was presented by the stock acquisition rights allottee as a necessary condition for accepting the stock acquisition rights, and the Company decided to issue the stock acquisition rights including this exercise price adjustment clause in order to realize funding through these stock acquisition rights.</p>
(7)	Method of Offering or Allotment	All stock acquisition rights will be allotted to the stock acquisition rights allottee through third-party allotment.
(8)	Allottee	EVO FUND
(9)	Exercise Period	From April 1, 2026 to April 1, 2027
(10)	Other	The Company has entered into a stock acquisition rights purchase agreement with the stock acquisition rights allottee, which stipulates that the transfer of the stock acquisition rights by the allottee requires approval from the Company's Board of Directors, and that the payment is conditional upon there being no significant deterioration or reasonable likelihood of such deterioration in the financial condition, sales status, business status, and management status of the Company or its subsidiaries. Additionally, after the approval of proposals at the Extraordinary General Meeting of Shareholders regarding the significant dilution due to the issuance of these stock acquisition rights, advantageous issuance, and amendments to the Company's Articles of Incorporation (increase in total number of authorized shares), and after the effectiveness of the notification under the Financial Instruments and Exchange Act, we have entered into a total underwriting agreement.

(Note) The amount of funds raised is calculated by adding the total payment amount for the stock acquisition rights to the value of assets to be contributed upon exercise of the stock acquisition rights, and subtracting the estimated issuance costs. The amount

of funds raised may increase or decrease if the exercise price is adjusted. Additionally, the amount of funds raised will vary if the stock acquisition rights are not exercised during their exercise period.

II. Changes in Parent Company and Other Affiliated Companies

1. Date of Change

March 31, 2026

2. Background of the Change

Following the third-party allotment of new shares, due to the increase in G Fund's voting rights ratio, (i) G Fund has become the parent company of the Company, and (ii) Trust Up Co., Ltd. (hereinafter "Trust Up"), the managing partner of G Fund, has indirectly acquired voting rights in the Company through G Fund and has become the parent company of the Company.

3. Overview of Parent Companies

(1) G Fund

①	Name	G Future Fund 1st Investment Limited Partnership (G Future Fund Ichigo Toshi Jigyo Yugen Sekinin Kumiai)
②	Location	2-2-1 Marunouchi, Chiyoda-ku, Tokyo
③	Establishment Basis	Investment Limited Partnership established under the Limited Partnership Act for Investment
④	Purpose of Formation	To maximize the assets of partners through enhancement of corporate value of investment target companies.
⑤	Date of Formation	September 7, 2023
⑥	Total Investment Amount	3 billion yen
⑦	Investors, Investment Ratios, and Investor Overview	(General Partner) <ul style="list-style-type: none"> • Trust Up Co., Ltd. 0.06% (Limited Partners) <ul style="list-style-type: none"> GF Holdings Co., Ltd. (hereinafter "GF Company") and its affiliated companies 91.42% • Plenty Co., Ltd. 0.06% Regarding other investors, while the fund consists of two individuals, their specific names and investment ratios are withheld in accordance with the fund's policy (confidentiality agreements with investors).
⑧	Overview of Managing Partner	As described in "(2) Trust Up" below.

⑨ Relationship between the Listed Company and the Fund	Relationship between the Company and the Fund	<p>Prior to the change, holds 9,389,880 shares of the Company (voting rights ratio of 37.35%).</p> <p>*Calculated based on the Company's total voting rights as of the end of August 2025 and the Change Report No. 3 submitted by Trust Up Co., Ltd. on January 7, 2026 (reporting obligation occurrence date: December 26, 2025).</p> <p>Mr. Kazuhiro Kodama, Representative Director of GF Company, which is a major investor, serves as the Chairman of the Board of Directors of the Company. Additionally, Mr. Nobuhiko Uchino, Representative Director of gf.G Co., Ltd., a group company of GF Company, and Mr. Takahiro Tachibana, Representative Director of gf.B Co., Ltd., another group company of GF Company, serve as Directors of the Company.</p> <p>The Company conducts transactions with GF Company, a major investor, including logistics, EC, OEM products, and equipment orders.</p>
	Relationship between the Company and the Managing Partner	As described in "(2) Trust Up" below.

Note: Unless otherwise specified, information is as of February 20, 2026.

(2) Trust Up

①	Name	Trust Up Co., Ltd.	
②	Location	2-2-1 Marunouchi, Chiyoda Ward, Tokyo	
③	Title and Name of Representative	Representative Director Masayuki Suzue	
④	Business Description	Management and administration of investment partnerships, investment limited partnerships and silent partnership assets, management consulting, real estate business	
⑤	Capital	20 million yen	
⑥	Date of Establishment	May 2019	
⑦	Net Assets for Previous Fiscal Year	159,838,772 yen (as of September 30, 2025)	
⑧	Total Assets for Previous Fiscal Year	301,292,798 yen (as of September 30, 2025)	
⑨	Major Shareholders and Shareholding Ratio	Good Surprise Co., Ltd. 50% Masayuki Suzue 25% Katsumi Miura 25%	
⑩	Relationship between the Listed Company and the Shareholder	Capital Relationship	Not applicable.
		Personnel Relationship	Not applicable.
		Business Relationship	Not applicable.

Note: Unless otherwise specified, information is as of February 20, 2026.

4. Number of Voting Rights Owned by the Relevant Shareholder and Voting Rights Ownership Ratio Before and After Change

(1) G Fund

	Classification	Number of Voting Rights (Voting Rights Ownership Ratio)		
		Direct Ownership	Indirect Ownership	Total
Before Change	-	93,898 units (37.35%)	-	93,898 units (37.35%)
After Change	Parent Company	554,898 units (77.89%)	-	554,898 units (77.89%)

(2) Trust Up

	Classification	Number of Voting Rights (Voting Rights Ownership Ratio)		
		Direct Ownership	Indirect Ownership	Total
Before Change	Other Affiliated Company	-	93,898 units (37.35%)	93,898 units (37.35%)
After Change	Parent Company	-	554,898 units (77.89%)	554,898 units (77.89%)

Note 1: The percentage of voting rights before the change is calculated based on the total number of voting rights (251,372 units) as of August 31, 2025 (rounded to two decimal places). However, the calculation is based on the number of shares stated in the Change Report No. 3 submitted by Trust Up on January 7, 2026 (reporting obligation occurrence date: December 26, 2025).

Note 2: The percentage of voting rights after the change is calculated based on the total number of voting rights comprising the total voting rights as of August 31, 2025 (251,372 units) plus the voting rights (461,000 units) associated with the shares to be issued through the Third-Party Allotment (rounded to two decimal places). If all the Stock Acquisition Rights are exercised, the percentage of voting rights would be 54.22% of the total voting rights including the additional voting rights (306,600 units) associated with the shares to be issued (rounded to two decimal places).

5. Future Outlook

The impact on the Company's business performance is currently under review, and any matters requiring disclosure will be promptly announced when they arise.

6. Changes in Disclosure-Subject Unlisted Parent Companies, etc.

Trust Up continues to fall under the category of disclosure-subject unlisted parent company, etc.