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November 13, 2025

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and President
(Securities code: 7603;
Tokyo Stock Exchange
Standard Market)
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Notice Regarding Basic Agreement for Making Java Corporation a Subsidiary

Gyet Co., Ltd. (hereinafter "the Company") hereby announces that at its Board of Directors meeting held on November 13, 2025, it resolved to enter into a basic agreement for the purpose of making Java Corporation (hereinafter "Java Corporation") its subsidiary, as detailed below.

1. Purpose and Background of Basic Agreement

The Company has established management policies of "Improving Profitability in the Apparel Business" and "Sustainable Growth through Both Existing and New Businesses," and is promoting efficiency in existing operations while expanding its brand portfolio and diversifying business domains.

Meanwhile, Java Corporation, founded in Kobe in 1964, is a women's apparel manufacturing, wholesale, and retail company that upholds the corporate philosophy of "LOVE = Trust."

Java Corporation's strengths lie in its integrated manufacturing and sales model with in-house planning and production systems, and its nationwide department store distribution network, specializing in urban style fashion.

Recently, while promoting structural reforms aimed at achieving profitability, the company has been working to establish a stable revenue base.

This subsidiary acquisition aims to maximize the complementary relationship between the Company's casual and family-oriented business domain and Java Corporation's urban-elegance domain, with the objective of enhancing group brand strategy, expanding customer base, and creating e-commerce synergies.

2. Strategic Benefits of Subsidiary Integration

(1) Acquisition of Urban Distribution Channels and Brand Portfolio Expansion

Through Java Corporation's department store and commercial facility channels, the Group will be able to expand into urban distribution channels that have not been fully developed until now, reaching a new customer segment (women aged 30-50).

(2) Sales Synergy through E-commerce Channel Integration

In addition to Java Corporation's strong operational capabilities with its own e-commerce site "J-Lounge," integration with the Company's e-commerce operations will enable a wide range of offerings from casual to elegant styles, leading to increased customer spending and accelerated acquisition of new customers, primarily women in their 30s to 50s.

(3) Manufacturing, Logistics, and Human Resources Efficiency

We will optimize resource allocation through sharing procurement networks, human resources, and store operation expertise between both companies, leading to supply chain efficiency and personnel exchange.

(4) Brand Value Reconstruction and Sustainability Enhancement

By combining Java Corporation's philosophy of "LOVE = Trust" with the Company's culture of "Integrity and Innovation," we aim to enhance social credibility and brand value while improving corporate value from ESG/SDGs perspectives.

3. Overview of the Companies

	Item	Wholly Owning Parent Company	Wholly Owned Subsidiary
(1)	Name	Gyet Co., Ltd.	Java Corporation
(2)	Location	1-7-7 Umesato, Suginami-ku, Tokyo	6-8-2 Minatojima-nakamachi, Chuo-ku, Kobe, Hyogo
(3)	Representative Title and Name	President and Representative Director: Koji Ishino	Representative Director: Yukimasa Asami
(4)	Business Description	Sales of apparel and general merchandise, investment business	Manufacturing and retail (manufacturing, wholesale, and retail of women's apparel)
(5)	Capital	1,841 million yen (As of August 31, 2025)	51.25 million yen (As of March 31, 2025)
(6)	Date of Establishment	June 1, 1990	February 1980 (Company name changed in March 2015)

(7)	Major Shareholders and Shareholding Ratio(Note)	G Future Fund 1st Investment Limited Partnership (General Partner: Trust Up Co., Ltd.) 28.4%	GF Holdings Co., Ltd. 100%
		BNP PARIBAS LONDON BRANCH FOR PRIME BROKERAGE CLEARANCE ACC FOR THIRD PARTY (Standing Proxy: The Hongkong and Shanghai Banking Corporation Limited, Tokyo Branch) 8.5%	
		SBI Securities Co., Ltd. 7.3%	
		Rakuten Securities Co., Ltd. 6.1%	
(8)	Relationship between the Listed Company and the Said Company	Capital Relationship	Not applicable.
		Personnel Relationship	Not applicable.
		Business Relationship	Not applicable.
		Status as Related Party	Not applicable.

Note: The percentage of shares owned is calculated excluding 136 thousand treasury shares.

4. Financial Results and Financial Position for the Past Three Years

Fiscal Year		Gyet Co., Ltd.			Java Corporation		
		February 2023	February 2024	February 2025	March 2023	March 2024	March 2025
Net Assets	(million yen)	3,858	2,707	1,234	187	12	(354)
Total Assets	(million yen)	10,755	8,375	7,303	2,895	2,383	2,136
Net Assets per Share	(yen)	249	175	79	247	16	(468)
Net Sales	(million yen)	18,443	15,409	13,119	9,448	9,004	7,767
Operating Income	(million yen)	(726)	(910)	(1,213)	439	(130)	(325)
Ordinary Income	(million yen)	(617)	(854)	(1,161)	494	(138)	(334)
Net Income	(million yen)	(1,056)	(1,151)	(1,472)	486	(175)	(367)
Net Income per Share	(Yen)	(68)	(74)	(95)	641	(230)	(484)
Dividend per Share	(Yen)	—	—	—	—	—	—

5. Method of Acquisition

At present, multiple schemes are under discussion, including share transfer, share exchange, or subscription to third-party allotment of shares. The final acquisition method will be determined following further discussions and due diligence.

6. Schedule

Item	Schedule (Planned)
(1) Date of Board of Directors Resolution	November 13, 2025
(2) Date of Basic Agreement Signing	November 13, 2025

7. Future Outlook

Moving forward, the Company will proceed with detailed discussions with Java Corporation and advance the procedures for concluding the final agreement and making it a subsidiary. Once the final agreement is concluded, the Company will promptly make an announcement.